The Company claims the protection of the safe-harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The Company intends these forward-looking statements to speak only as of the time of the presentation and does not undertake to update or revise them, as more information becomes available. These statements discuss, among other things, expected growth, store development and expansion strategy, business strategies, future revenues and future performance. These forward-looking statements are based on estimates, projections, beliefs and assumptions and are not guarantees of future events and results. Such statements are subject to risks, uncertainties and assumptions, including, but not limited to, competition, product demand, the market for auto parts, the economy in general, inflation, consumer debt levels, governmental approvals, our ability to hire and retain qualified employees, risks associated with the integration of acquired businesses, weather, terrorist activities, war and the threat of war. Actual results may materially differ from anticipated results described in these forward-looking statements. Please refer to the Risk Factors sections of the Company’s Form 10-K for the year ended December 31, 2007, for more details.
Estimated annual sales of approximately $121 billion

Growth in both DIY and DIFM markets

O’Reilly believes industry’s growth is driven by:

- $60 Billion Estimated Unperformed Maintenance
- Vehicle Population Growth
- Vehicle Average Age Growth
- Approximately 3 Trillion Annual Miles Driven

Source: 2007/2008 AAIA Factbook
Vehicle Population Growth

Source: 2007/2008 AAIA Factbook
Vehicle Miles Driven Growth

Trillions of Miles

<table>
<thead>
<tr>
<th>Year</th>
<th>Miles</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>2.796</td>
</tr>
<tr>
<td>2002</td>
<td>2.856</td>
</tr>
<tr>
<td>2003</td>
<td>2.890</td>
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<tr>
<td>2004</td>
<td>2.962</td>
</tr>
<tr>
<td>2005</td>
<td>2.993</td>
</tr>
<tr>
<td>2006</td>
<td>3.014</td>
</tr>
<tr>
<td>2007</td>
<td>3.003</td>
</tr>
</tbody>
</table>

Source: U.S. Department of Transportation.
Vehicle Average Age Growth

Source: 2007/2008 AAIA Factbook
Industry Consolidation

1. AutoZone (4,092)
2. Advance Auto Parts (3,352)
3. O’Reilly Auto Parts (3,277)
4. CARQUEST (1,400) (1)
5. NAPA (1,096) (1)
6. Pep Boys (561)
7. Fisher Auto Parts (315)
8. Uni-Select (259)
9. Replacement Parts (160)
10. BWP Distributors (125)

(1) Company-owned stores

Top 10 Stores

<table>
<thead>
<tr>
<th>Year</th>
<th>US Auto Parts Stores</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>35,238</td>
<td>10,587</td>
</tr>
<tr>
<td>2002</td>
<td>35,590</td>
<td>10,921</td>
</tr>
<tr>
<td>2003</td>
<td>35,357</td>
<td>11,270</td>
</tr>
<tr>
<td>2004</td>
<td>35,405</td>
<td>12,049</td>
</tr>
<tr>
<td>2005</td>
<td>35,690</td>
<td>12,882</td>
</tr>
<tr>
<td>2006</td>
<td>35,850</td>
<td>13,712</td>
</tr>
<tr>
<td>2007E</td>
<td>36,084</td>
<td>14,506</td>
</tr>
</tbody>
</table>
Top 10 U.S. Auto Parts Chains

1. AutoZone Inc. (4,092)(1)
2. Advance Auto Parts (3,352)(2)
3. O’Reilly Auto Parts (3,277)
4. General Parts Inc./CARQUEST (1,400)
5. Genuine Parts/NAPA (1,096)
6. Pep Boys (561)
7. Fisher Auto Parts (315)
8. Uni-Select (259)(3)
9. Replacement Parts Inc. (160)
10. BWP Distributors (125)

Source: January 2008 Aftermarket Business Magazine or most recent SEC filing as applicable.

(1) Excludes Mexico
(2) Includes Puerto Rico
(3) Only Corporate Stores
Company Overview

- Founded in 1957 by the O’Reilly family with initial public offering in 1993 – Listed on NASDAQ as ORLY

- 15 consecutive years of revenue and earnings, EBITDA and comparable store sales growth

- Annual sales of $2.5 billion in 2007 with EBITDA of $402.9 million, combined O’Reilly/CSK 2007 pro forma annual sales of $4.4 billion
Company Overview

- 3,277 stores in 38 states as of September 30, 2008, on a combined basis
- 17 Distribution Centers with 2 more on the way
- Pro forma annual sales of $4.4 billion in 2007
- Over 40,000 Team Members
- Market Capitalization - $3.1 Billion
- Total Assets - $4.0 Billion
Dual Market Strategy

- Established track record of serving both do-it-yourself ("DIY") customers and professional installers
- Greater market penetration and reduced vulnerability to competition
- Leverages our existing retail and distribution infrastructure
- Can profitably operate in large and small markets
- Enhances service levels offered to our DIY customers
- Significant barriers to success in professional installer market
O’Reilly started exclusively in the commercial business in 1957

Unsurpassed availability of quality brand name parts through distribution system and hub store network

National account supplier

Strong commercial sales force through First Call program

Sophisticated pricing system to maximize gross margin

Full service provider of all business needs of professional installers
Strategic Distribution System

- Distribute to stores **daily** — not weekly
- Stock over 100,000 SKUs — more than competitors
- Computerized inventory management system
- Master Inventory “Hub” stores – More than 100
- Seventeen strategically located distribution centers
  - Houston, TX
  - Springfield, MO
  - Oklahoma City, OK
  - Kansas City, MO
  - Billings, MT
  - Brooklyn Park, MN
  - Des Moines, IA
  - Two bulk warehouses
  - Springfield, MO
  - Mobile, AL
  - Dallas, TX
  - Little Rock, AR
  - Nashville, TN
  - Indianapolis, IN
  - Atlanta, GA
  - Knoxville, TN
  - Belleville, MI
  - Phoenix, AZ
  - Dixon, CA
  - Lubbock, TX Fall ‘08
  - Greensboro, NC Summer ‘09
  - McAllen, TX
Uninterrupted EPS Growth

2008 Guidance
$1.56 to $1.60\(^{(1)}\) \(^{(2)}\)

\(^{(1)}\) Excluding one-time acquisition related charges

\(^{(2)}\) GAAP EPS $1.45 to $1.49

Comparable EPS for all periods presented
Operating Income

($ in millions)

25% CAGR


$22 $29 $37 $57 $77 $90 $114 $138 $165 $191 $253 $282 $305
Product Sales

2008 Guidance
$3,500 to $3,600

23% CAGR

($ in millions)


$202 $259 $316 $616 $754 $890 $1,092 $1,313 $1,512 $1,721 $2,045 $2,283 $2,522

2008 Guidance
$3,500 to $3,600

23% CAGR
Net Income

($ in millions)


$14 $19 $23 $31 $46 $52 $66 $82 $100 $118 $164 $178 $194

24% CAGR
EBITDA

($ in millions)

15% CAGR
Same-store product sales data are calculated based on the change in product sales of stores open at least one year. Prior to 2000, same-store product sales data were calculated based on the change in product sales of only those stores open during both full periods being compared.
Expand in clusters around distribution centers and master inventory stores

Consistent Growth


CSK Auto - the largest specialty retailer of automotive parts and accessories in the Western United States and the 5th largest overall with 1,342 stores in 22 states as of July 11, 2008

Annual sales of $1.9 billion in fiscal 2007 with EBITDA of $118.8 million

Exchange 0.4285 of a share of O’Reilly common stock and $1.00 in cash for each share of CSK common stock and assumed CSK debt

Total deal valued at approximately $1.2 Billion

CSK operates under four major brands: Checker, Schuck’s, Kragen and Murray’s

<table>
<thead>
<tr>
<th>Store Count by Brand</th>
<th>O'Reilly</th>
<th>Checker</th>
<th>Schuck's</th>
<th>Kragen</th>
<th>Murray's</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 30, 2008</td>
<td>1,918</td>
<td>489</td>
<td>217</td>
<td>495</td>
<td>141</td>
<td>3,260</td>
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<tr>
<td>New</td>
<td>36</td>
<td>-</td>
<td>1</td>
<td>-</td>
<td>-</td>
<td>37</td>
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<tr>
<td>Merged</td>
<td>-</td>
<td>-16</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-16</td>
</tr>
<tr>
<td>Rebranded</td>
<td>-1</td>
<td>-2</td>
<td>-1</td>
<td>-</td>
<td>-</td>
<td>-4</td>
</tr>
<tr>
<td>Closed</td>
<td>-1</td>
<td>-2</td>
<td>-1</td>
<td>-</td>
<td>-</td>
<td>-4</td>
</tr>
<tr>
<td>September 30, 2008</td>
<td>1,953</td>
<td>471</td>
<td>217</td>
<td>495</td>
<td>141</td>
<td>3,277</td>
</tr>
</tbody>
</table>
Integration Strategy

- Introduction and Integration of O’Reilly Culture
- Progressive conversion of CSK stores based on Distribution Reach
- Transition to Dual Market strategy
- Enhanced Distribution Service Level
- Multi-year migration to a single information systems platform
38 States and Growing...
"We are ENTHUSIASTIC, HARDWORKING PROFESSIONALS who are DEDICATED to TEAMWORK, SAFETY, and EXCELLENT CUSTOMER SERVICE. We will practice EXPENSE CONTROL while setting an example of RESPECT, HONESTY, and a WIN-WIN ATTITUDE in everything we do!"
Q & A Session